this already transferred amount by the Department of Development of North Eastern Region; and

(c) if so, the system of fund transfer and authorization given to the Department of Development of North Eastern Region?

THE MINISTER OF STATE IN THE DEPARTMENT OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI TAPAN SIKDAR): (a) The total amount accrued to the Non-Lapsable Central Pool of Resources (NLCPR) during the financial years 1998-1999 to 2001-2002 was Rs. 5806.07 crores. After deducting the expenditure incurred by the North Eastern Council (NEC) and amount released from the NLCPR during the same period, a sum of Rs. 2853.97 crores was available in the NLCPR account as on 31.03.2002. An inter-ministerial consultation process has since been initiated to make an assessment regarding amount to be contributed by various Central Ministries/ Departments to the NLCPR during 2002-03. During 2002-03, Rs. 550.00 crores were released from the NLCPR for various projects in the North East. The project-wise/year-wise details of release of funds from the NLCPR are available on the website: www.northeast.nic.in

(b) Yes, Sir. Separate budgetary provision is required for utilizing the amount accrued to the NLCPR.

(c) Each Ministry/Department, unless specifically exempted from making a provision, is required to earmark 10% of its gross budgetary support for the Central Plan, for projects/schemes in the North Eastern Region. In addition, from the amounts surrendered to NLCPR, funds are made available in the budget of the DONER, in a phased manner, for projects/schemes in the Region. Hence, in addition to each non-exempted Ministry/Department spending in the North East Region, DONER also incurs expenditure in that Region.

Divesting stake in disinvested companies

460. SHRI GAYA SINGH:

SHRI V.V. RAGHAVAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government propose to divest its residual

stake in several disinvested companies boosted by the success of the Maruti initial public offer; and

(b) if so, the companies being considered for such disinvestment, its present percentage of holding and its value?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The PSUs being considered for disinvestment of residual shares through the Offer for Sale route are listed below along with the residual shareholding of the Government. The value of residual shareholding varies depending on several factors including market conditions.

Name of Company	Percentage of residual shareholding
1. CMC Limited	26%
2. VSNL	26%
3. IBP Limited	26%
4. IPCL	33.95%
5. BALCO	49%

Policy of IPO for disinvestment

461. SHRI V.V. RAGHAVAN:
SHRI GAYA SINGH:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have decided to adopt the policy of issuing Initial Public Offer (IPO) for the disinvestment of Public Sector Undertakings instead of the old method of strategic sale of equity shares; and

(b) if so, the details thereof and the details of the IPOs proposed to be issued after the Maruti offer?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) No, Sir. Government approves the disinvestment strategy as appropriate includmg both Strategic Sale and Public Offer either